



MHHS  
PROGRAMME

Industry-led, Elexon facilitated

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# Settlement Timetable Expert Group (STEG) #5 15 April 2026

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Version 1.0

MHHS-DEL4477

# Agenda

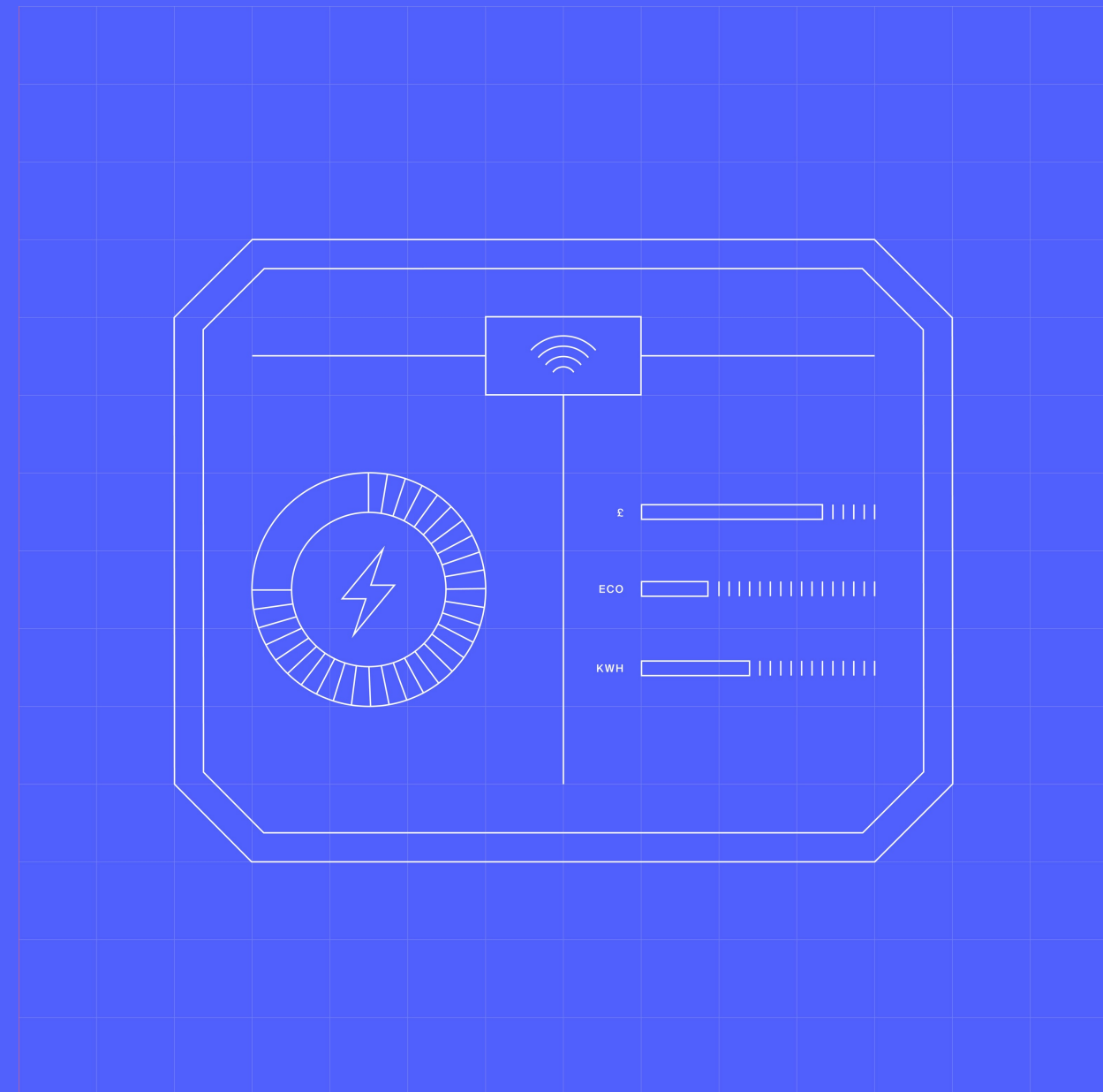
#	Item	Objective	Type	Lead(s)	Time	Page
1	<a href="#">Welcome and Agenda</a>	Run-through of the agenda for this week	Information	Chair & Secretariat	10:00 – 10:05 5 mins	2
2	<a href="#">Headline Report and Actions</a>	Approve Headline Report and review outstanding actions	Decision	Chair & Secretariat	10:05 - 10:10 5 mins	3
3	<a href="#">Review of the updated R3/RF &amp; R2/RF Settlement monitoring</a>	Updated graphs of the R3/RF & R2/RF Delta segmented by measurement class and rolling 1/4ly averages	Discussion	Elexon	10:10 - 10:25 15 mins	5
4	<a href="#">MHHS Settlement Timetable and Performance Assurance</a>	Application of the Performance Assurance Framework, post-M16	Discussion	Elexon	10:25 – 10:55 30 mins	9
5	<a href="#">Review of Draft Consultation Document</a>	STEG review of the draft consultation document	Discussion	Programme	10:55 – 11:35 40 mins	17
6	<a href="#">Migration Reporting</a>	Migration Status	Discussion	Programme	11:35 – 11:40 5 mins	21
7	<a href="#">M16 Risks</a>	Risk Matrix and latest risk scores	Information	Programme	11:40 – 11:45 5 mins	24
8	<a href="#">Summary &amp; Next Steps</a>	Summarise actions and agree any agenda items for next meeting	Information	Chair & Secretariat	11:45 – 11:50 5 mins	26
	<a href="#">Appendix 1</a>	Governance Structure				
	<a href="#">Appendix 2</a>	Migration Metrics				
	<a href="#">Appendix 3</a>	M16 POAP				
	<a href="#">Appendix 4</a>	Governance Group Methodology				
	<a href="#">Appendix 5</a>	Defining the principles and evidence needed to inform decisions on Settlement Timetable implementation				

# Headline Report and Actions

**DECISION:** Approve Headline Report and review outstanding actions

Programme

*5 mins*



## Headline Report and Actions Review

1. Approval of Headline Report from meeting held 26 March 2026
2. Open actions and actions from previous meeting:

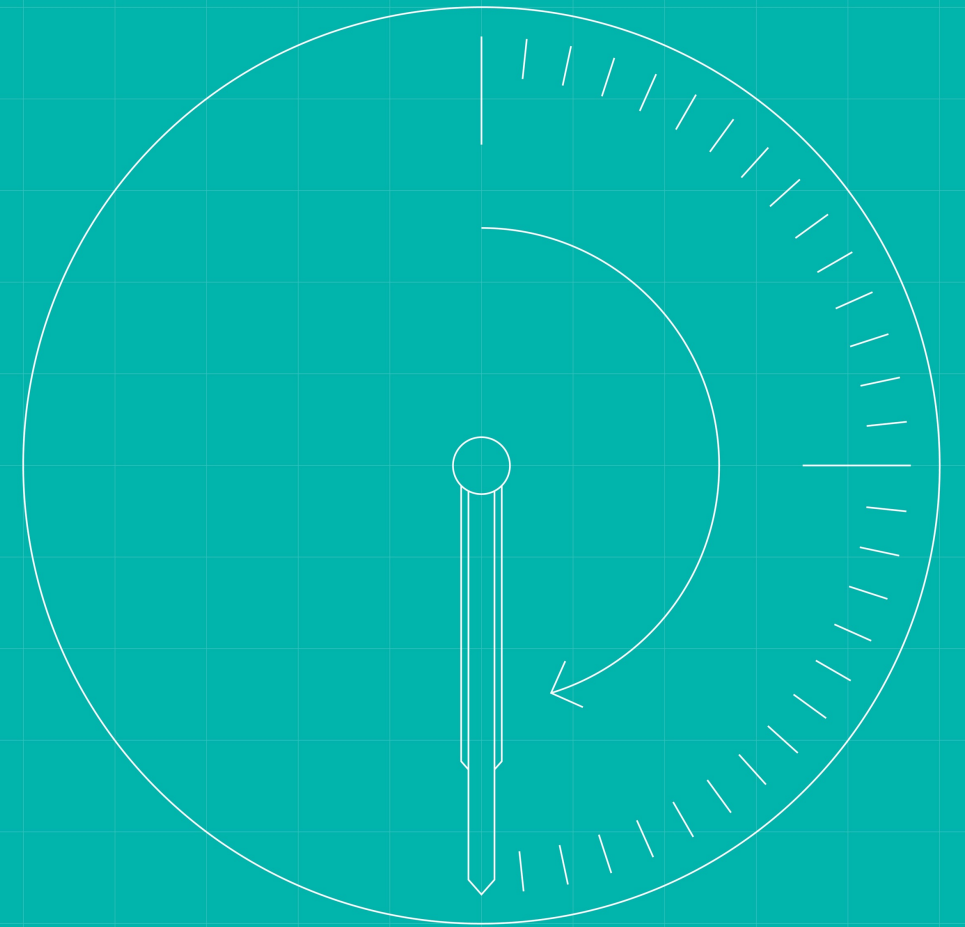
Ref	Date Raised	Action	Owner	Due Date	Latest Update
STEG01-03	06/02/26	Consider widening the readiness assessment to include all impacted parties, not only MHHS participants	MHHS Programme (Ian Smith)	12/03/26	RECOMMEND CLOSED: Readiness Assessment to include all PPs and legacy agents, e.g. all Data Collectors and Data Aggregators
STEG01-04	06/02/26	Determine who is responsible for ensuring new entrants and qualified parties are informed about the settlement timetable changes	MHHS Programme (Ian Smith)	12/03/26	ONGOING: Programme to discuss with BSCCo and RECCo on their market entry and qualification processes/comms
STEG02-02	26/02/26	Pull together a full list of impacted stakeholders (including CVA) and propose what early comms/webinars are needed ahead of the consultation	MHHS Programme (Ian Smith)	12/03/26	ONGOING: Programme to resolve ahead of further engagement and consultation
STEG04-01	26/03/26	To have an internal discussion on whether the rolling quarterly period is the most suitable reporting aggregation	MHHS Programme (Ian Smith)	09/04/26	RECOMMEND CLOSED: See agenda item 3.
STEG04-02	26/03/26	To consider timescales for unmetered suppliers' inventory updates and any impact on reducing the Settlement Timetable	MHHS Programme (Ian Smith)	09/04/26	RECOMMEND CLOSED: Timescales for updating supplier inventories are set out in the BSCP520 and BSCP704. Timescales for customers to submit updated inventories are set contractually between UMSSOs and customers and as such, there is no visibility of these timescales.
STEG04-03	26/03/26	Programme to engage Elexon Performance Assurance to understand the wider impacts of reducing the Settlement Calendar	MHHS Programme (Ian Smith)	09/04/26	RECOMMEND CLOSED: See agenda item 4.

# Review of the updated R3/RF & R2/RF Settlement Monitoring

**DISCUSSION:** STEG review of the updated R3/RF and R2/RF Settlement Monitoring volume deltas

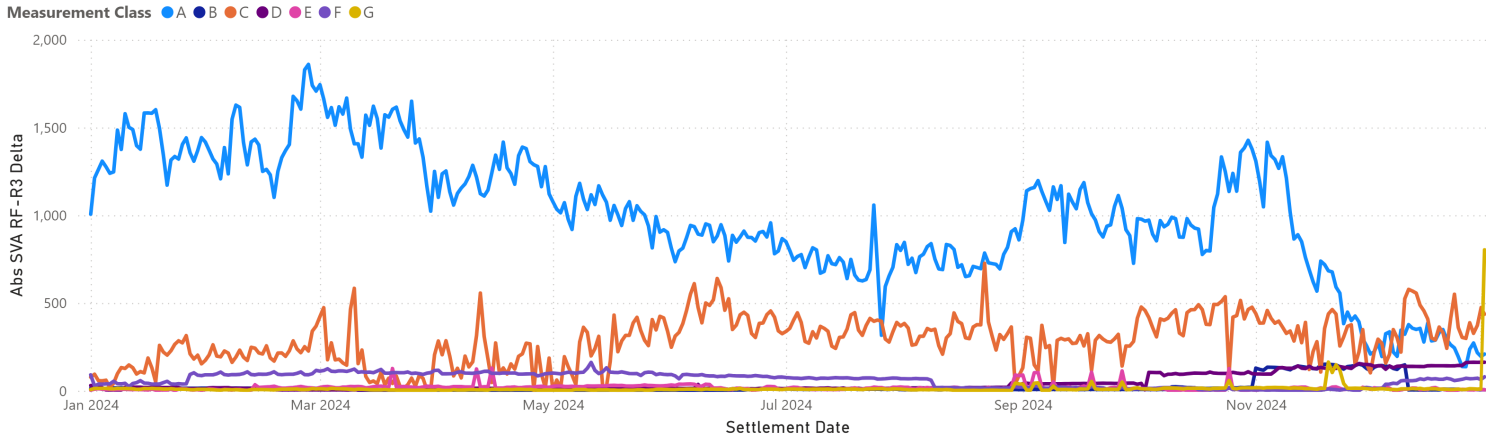
Elexon

*15 mins*



# SVA Absolute Deltas between RF and R3 by Measurement Class – 2024/25

Abs SVA RF-R3 Delta by Settlement Date and Measurement Class

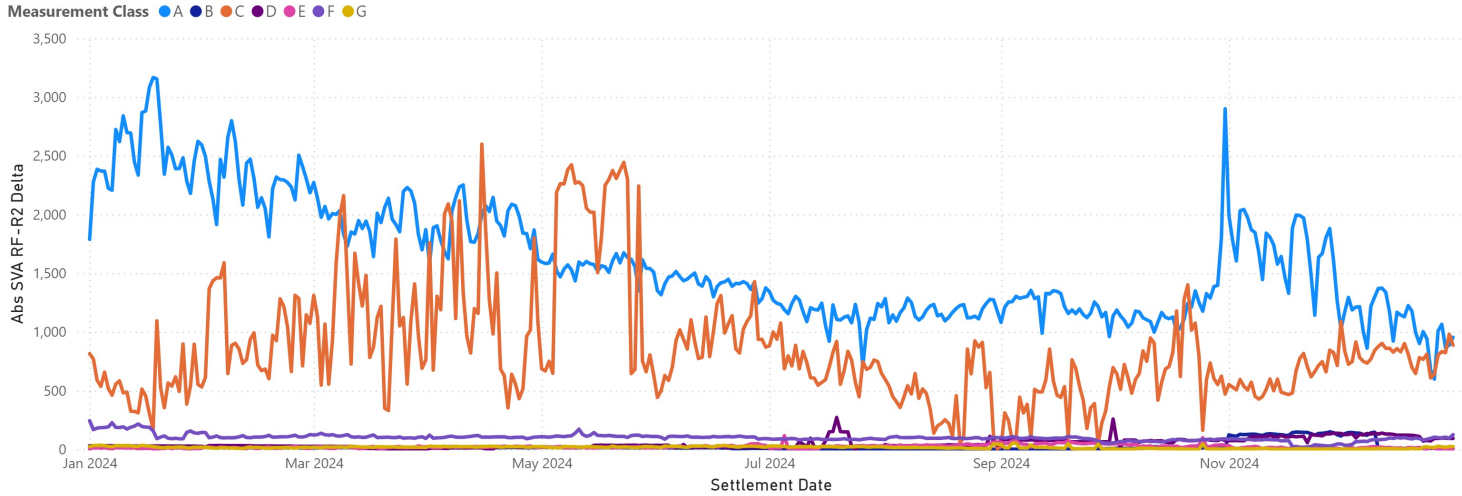


- Total percentage change is ~0.10% of total volumes
- Measurement Class B (UMS NHH) has the largest swing, but this is an obsolete category following P434, and Volumes and MSIDs are relatively small
- All other Measurement Classes are less than 1%

Energy				
Quarter	SVA RF-R3 Delta	Abs SVA RF-R3 Delta	SVA RF-R3 Delta %	Average MSID Count
<b>Qtr 1</b>	<b>-126,147.16</b>	<b>126,147.16</b>	<b>0.15%</b>	<b>32,528,070</b>
A	-130,942.10	130,942.10	0.37%	31,299,188
B	-996.07	999.82	2.24%	29,022
C	14,500.51	15,772.22	0.04%	177,076
D	-891.84	936.08	0.15%	441
E	594.94	1,392.41	0.06%	85,055
F	-7,692.20	7,692.20	0.70%	876,342
G	-720.41	720.41	0.08%	60,946
<b>Qtr 2</b>	<b>-87,438.98</b>	<b>87,438.98</b>	<b>0.12%</b>	<b>32,588,455</b>
A	-94,549.61	94,549.61	0.35%	31,349,565
B	-75.60	190.78	0.54%	28,854
C	15,904.67	26,062.38	0.07%	178,593
D	-1,199.78	1,199.78	0.28%	474
E	1,798.08	2,303.61	0.11%	85,165
F	-8,763.45	8,763.45	0.94%	885,156
G	-553.29	553.29	0.08%	60,648
<b>Qtr 3</b>	<b>-57,095.24</b>	<b>57,095.24</b>	<b>0.08%</b>	<b>32,654,356</b>
A	-77,046.66	77,046.65	0.30%	31,281,004
B	-710.95	710.95	2.15%	28,047
C	26,931.07	28,473.70	0.07%	180,161
D	-2,190.83	2,216.67	0.45%	1,109
E	472.41	1,953.70	0.10%	84,924
F	-3,641.99	3,641.99	0.36%	1,018,340
G	-908.30	908.30	0.12%	60,772
<b>Qtr 4</b>	<b>-19,408.71</b>	<b>33,244.42</b>	<b>0.04%</b>	<b>32,732,589</b>
A	-64,808.19	64,808.19	0.20%	31,247,073
B	5,585.73	5,972.27	17.77%	24,720
C	34,062.76	34,062.76	0.08%	181,550
D	10,979.91	11,137.86	1.66%	4,573
E	-614.54	927.37	0.04%	84,871
F	-2,112.85	2,190.04	0.13%	1,128,436
G	-2,501.53	2,501.53	0.30%	61,367
<b>Total</b>	<b>-290,090.10</b>	<b>303,925.81</b>	<b>0.10%</b>	<b>32,626,237</b>

# SVA Absolute Deltas between RF and R2 by Measurement Class – 2024/25

Abs SVA RF-R2 Delta by Settlement Date and Measurement Class



- Total percentage change is marginally higher than RF-R3 at ~0.11% of total volumes
- Measurement Class B (UMS NHH) has the largest swing, but this is an obsolete category following P434, and Volumes and MSIDs are relatively small
- All other Measurement Classes are less than 1%

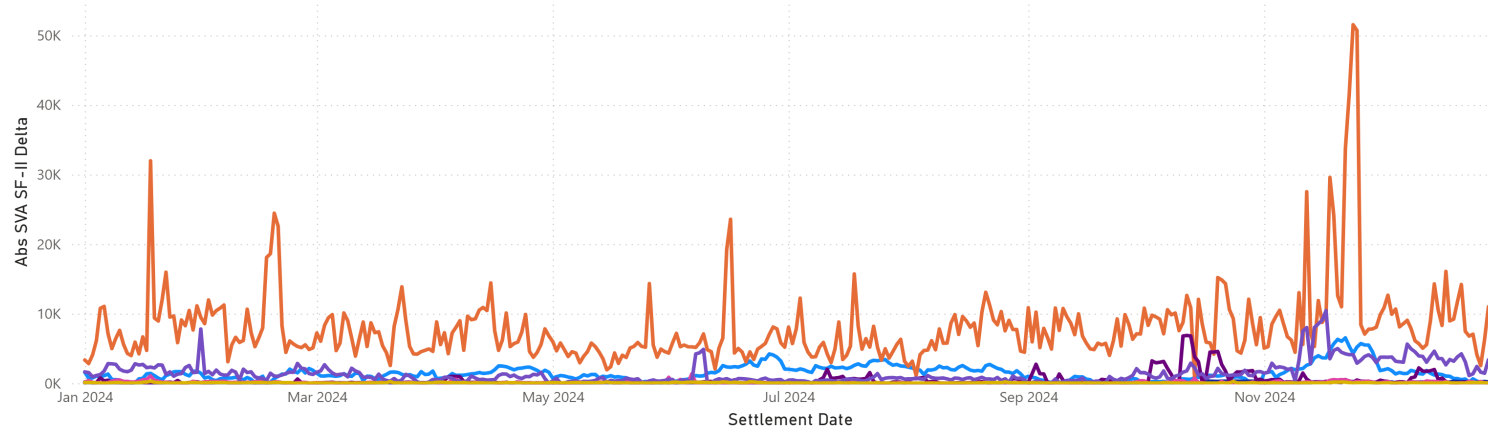
## Energy

Year	SVA RF-R2 Delta	Abs SVA RF-R2 Delta	SVA RF-R2 Delta %	Average MSID Count
<b>Qtr 1</b>	<b>-142,256.03</b>	<b>142,604.89</b>	<b>0.17%</b>	<b>32,528,070</b>
A	-206,169.91	206,169.91	0.58%	31,299,188
B	-1,346.62	1,346.62	3.05%	29,022
C	80,166.12	80,166.12	0.19%	177,076
D	-2,091.64	2,092.49	0.34%	441
E	314.68	1,178.73	0.05%	85,055
F	-11,421.91	11,421.91	1.02%	876,342
G	-1,706.76	1,706.76	0.20%	60,946
<b>Qtr 2</b>	<b>-43,320.10</b>	<b>66,240.82</b>	<b>0.09%</b>	<b>32,588,455</b>
A	-148,112.18	148,112.18	0.54%	31,349,565
B	-1,194.89	1,194.89	3.22%	28,854
C	117,714.33	117,714.33	0.30%	178,593
D	-1,839.15	1,859.91	0.44%	474
E	1,987.01	1,987.01	0.10%	85,165
F	-9,859.06	9,859.06	1.05%	885,156
G	-2,016.17	2,016.17	0.27%	60,648
<b>Qtr 3</b>	<b>-76,860.13</b>	<b>76,860.12</b>	<b>0.11%</b>	<b>32,654,356</b>
A	-108,920.59	108,920.59	0.42%	31,281,004
B	-221.07	246.79	0.75%	28,047
C	45,253.57	47,653.67	0.12%	180,161
D	-4,998.72	4,998.89	1.03%	1,109
E	2,099.33	3,340.54	0.17%	84,924
F	-8,426.26	8,426.26	0.82%	1,018,340
G	-1,646.39	1,646.39	0.22%	60,772
<b>Qtr 4</b>	<b>-50,435.23</b>	<b>52,460.41</b>	<b>0.07%</b>	<b>32,732,589</b>
A	-123,559.07	123,559.07	0.37%	31,247,073
B	5,331.66	5,836.42	17.20%	24,720
C	64,855.54	65,795.62	0.16%	181,550
D	8,417.04	9,110.43	1.36%	4,573
E	1,455.09	1,746.76	0.08%	84,871
F	-6,608.08	6,608.08	0.45%	1,128,436
G	-327.41	539.30	0.07%	61,367
<b>Total</b>	<b>-312,871.49</b>	<b>338,166.24</b>	<b>0.11%</b>	<b>32,626,237</b>

# SVA Absolute Deltas between SF and II by Measurement Class – 2024/25

Abs SVA SF-II Delta by Settlement Date and Measurement Class

Measurement Class ● A ● B ● C ● D ● E ● F ● G



- Total percentage change is ~1.04% of total volumes
- Measurement Class F (EHH) has the largest swing at 12.38%. The availability of reads by this point in time is expected to improve under MHHS
- Measurement Classes B and D (UMS) present the next largest segments, though with relatively small Volumes

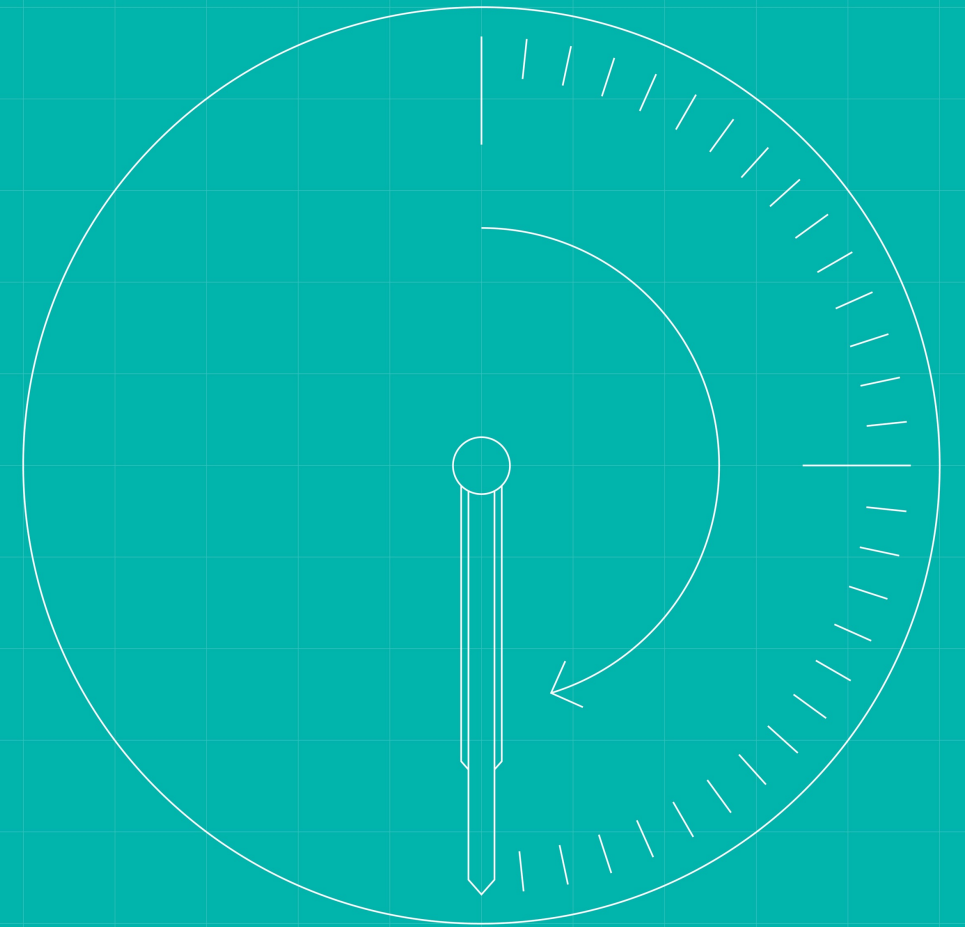
Energy				
Year	SVA SF-II Delta	Abs SVA SF-II Delta	SVA SF-II Delta %	Average MSID Count
<b>Qtr 1</b>	<b>782,071.85</b>	<b>782,071.85</b>	<b>0.96%</b>	<b>32,528,070</b>
A	-75,477.64	93,801.80	0.27%	31,299,188
B	-77.15	264.32	0.59%	29,022
C	731,315.63	731,315.63	1.79%	177,076
D	-6,999.67	8,911.91	1.44%	441
E	-1,111.94	13,793.97	0.56%	85,055
F	136,710.81	137,194.13	14.52%	876,342
G	-2,288.18	4,826.76	0.56%	60,946
<b>Qtr 2</b>	<b>570,145.83</b>	<b>570,145.83</b>	<b>0.83%</b>	<b>32,588,455</b>
A	-6,999.45	131,628.71	0.49%	31,349,565
B	-149.98	316.44	0.84%	28,854
C	564,470.06	564,470.06	1.47%	178,593
D	-8,898.12	11,561.08	2.43%	474
E	-6,022.18	10,476.00	0.51%	85,165
F	33,572.51	59,221.36	7.38%	885,156
G	-5,827.01	5,916.09	0.80%	60,648
<b>Qtr 3</b>	<b>700,424.18</b>	<b>700,424.18</b>	<b>1.02%</b>	<b>32,654,356</b>
A	137,935.99	148,169.50	0.60%	31,281,004
B	-659.37	751.60	2.18%	28,047
C	619,860.82	619,860.82	1.59%	180,161
D	-29,804.54	32,699.30	5.92%	1,109
E	356.84	4,325.53	0.21%	84,924
F	-25,146.67	49,855.26	4.71%	1,018,340
G	-2,118.89	2,505.60	0.34%	60,772
<b>Qtr 4</b>	<b>1,078,926.56</b>	<b>1,078,926.57</b>	<b>1.37%</b>	<b>32,732,589</b>
A	-113,158.79	157,558.96	0.44%	31,247,073
B	-4,601.35	13,136.51	27.58%	24,720
C	1,003,741.24	1,003,741.24	2.54%	181,550
D	-86,881.88	97,256.79	10.57%	4,573
E	10,333.56	14,288.24	0.61%	84,871
F	269,654.53	269,654.54	22.83%	1,128,436
G	-160.74	3,973.63	0.49%	61,367
<b>Total</b>	<b>3,131,568.43</b>	<b>3,131,568.43</b>	<b>1.04%</b>	<b>32,626,237</b>

# MHHS Settlement Timetable and BSC Performance Assurance

**DISCUSSION:** Application of the Performance Assurance Framework, post-M16

Elexon

*30 mins*



## Overview

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- Elexon's **Performance Assurance Framework (PAF)** is made up of a selection of **Performance Assurance Techniques (PATs)** deployed by Elexon and the **Performance Assurance Board (PAB)** to mitigate material risk to the integrity of Settlement
- Introduction to PATs - <https://bscdocs.elexon.co.uk/guidance-notes/performance-assurance-framework-paf-techniques-guiding-principles>
- Introduction to Settlement Risk - <https://bscdocs.elexon.co.uk/guidance-notes/performance-assurance-risk-mapping>
- The PAF is **largely unaffected** by the changes at/in advance of M16
- Two PATs linked to Settlement Performance, one to Settlement Calendar:
  - Error and Failure Resolution (EFR)
  - Supplier Charges
  - Trading Disputes

## Error and Failure Resolution (EFR)

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- **All** Parties and Party Agents not compliant with the Code must take steps to return to Compliance as soon as possible
- EFR “calls in” plans to do so to where additional support, transparency and/or accountability is required to mitigate risk
- Parties and Party Agents that do not stick to their plans can be escalated to PAB and/or BSC Panel
- EFR frequently used to address lower Settlement Performance based on Performance Standards set in Annex S-1 of the Code
- Elexon and the PAB periodically set thresholds based on MWh volume below the Performance Standards to *inform* decisions about deployment of EFR
- There is **no independent standard outside what is provided in the Code** that guarantees a Party will be “in” or “out” of EFR

## Error and Failure Resolution (EFR) – what changes for MHHS/M16?

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- MHHS provides Elexon with more, and more granular, data on Settlement Performance and contributing challenges
- This will allow for more targeted deployment of EFR for underperformance:
- Likely criteria include:
  - % performance significantly below the 100% standard
  - % performance significantly below that of other Suppliers
  - significant metered volumes from Limited data
  - significant MWh of Limited energy above or below overall Settlement Performance
  - a share of overall metered volumes from Limited data disproportionate to overall market share
  - a decline in % performance **and/or** an increase in metered volumes from Limited data
- This is a continuation/refinement of existing practice and **not a new approach**

## Supplier Charges

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- Supplier Charges are liquidated damages paid by Parties with lower Settlement Performance to Parties with higher Settlement Performance
- Charges are redistributive, not punitive – they are **not** a “fine” for poor Settlement Performance
- Under the legacy arrangements:
  - Each month, Suppliers who do not meet the Performance Standards in Annex S-1 in a Measurement Class and/or GSP group are charged a fixed £/MWh are charged for underperformance up to a monthly cap
  - 90% of funds collected are re-distributed to NHH Suppliers and 10% to Trading Parties, based on market share
- This method does **not** consider Suppliers’ relative performance, nor is the charge linked to the actual cost of energy

## Supplier Charges – what changes for MHHS/M16?

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- New methodology introduced for MHHS at M10
- Under new arrangements:
  - Total charges are based on **relative** Settlement Performance – Suppliers with Performance below the *overall* level will receive a net charge, Suppliers with Performance above the overall level a net payment
  - £/MWh charges are based on overall Settlement Performance and the actual cost of energy – set in Code as [overall % of Limited data] \* Credit Assessment Price (CAP)
  - Charges are a “closed loop” – all money is redistributed to Suppliers, based on their relative Settlement Performance
- If all Suppliers perform at a similar level, net amounts will be lower
- Net amounts will not increase if Settlement Performance is lower *overall* at RF post-M16 – only if *disparities* in Performance are greater

## Trading Disputes

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- Trading Disputes are a mechanism for correcting the material impact of Settlement Errors outside of the Reconciliation Runs
- Intended as a “safety net”, not routine process – Settlement Errors must meet minimum materiality thresholds to be eligible for a Trading Dispute
- When set criteria are met, a Party can request that the Trading Disputes Committee (TDC) grant permission for a correction to be made to Settlement Data and/or Trading Charges
- Two methods for doing so:
  - Instruct the SVAA to schedule an addition “post Final” (DF) Settlement Run in which revised data can be processed – error must exceed **£3,000**
  - Instruct the FAA to directly change Parties’ invoices (an “Extra Settlement Determination” or ESD) without changing underlying Settlement Data – error must exceed **£5,000**
- These thresholds were intended to reflect the cost of processing a Trading Dispute but have never been revised

## Trading Disputes – what changes for MHHS/M16?

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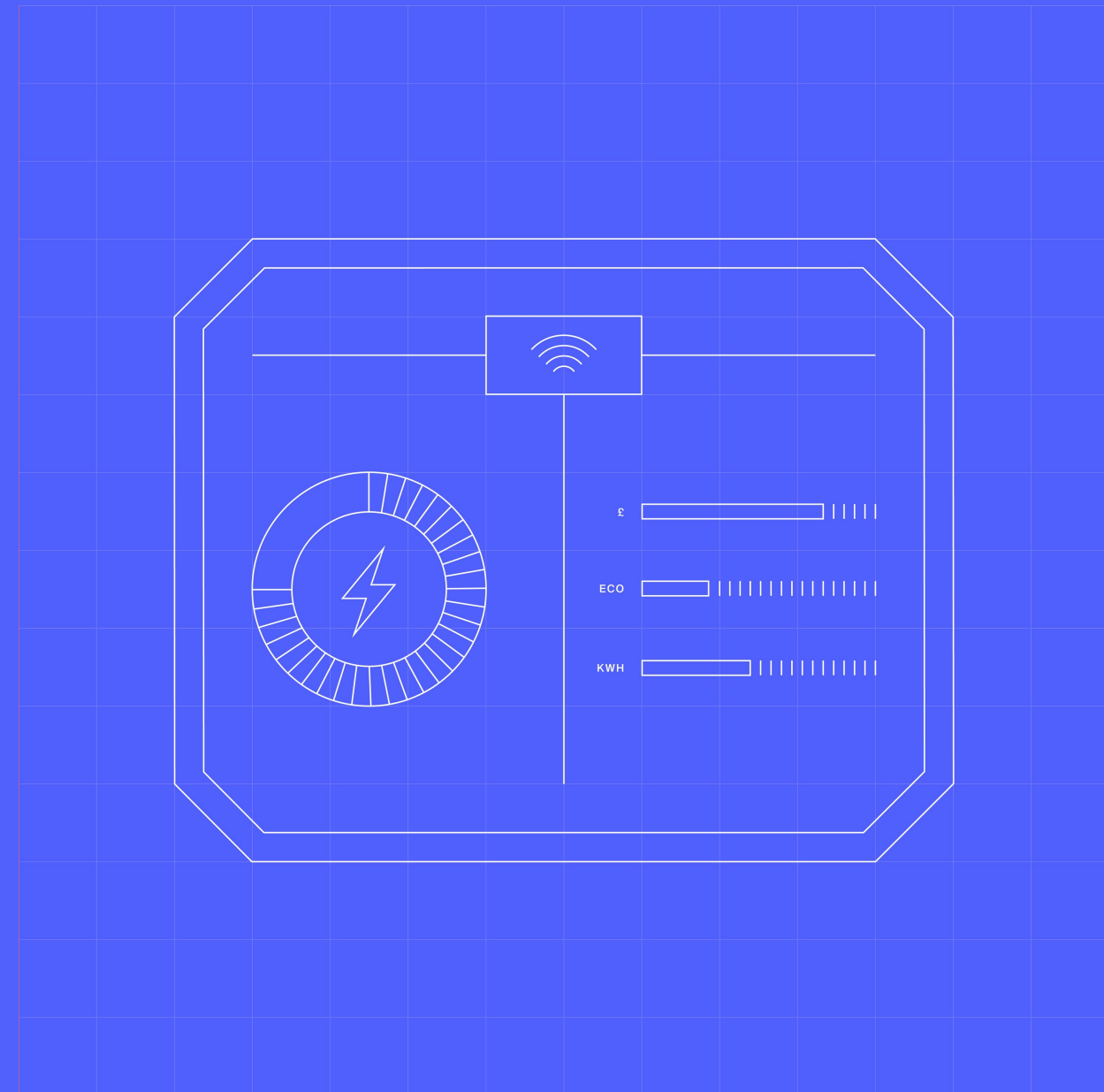
- Process and eligibility criteria for Disputes remains largely unchanged
- Materiality thresholds likely to be reviewed, especially for Disputes raised closer to the end of the valid window
- Parties' processes for detecting/resolving Settlement Error will need to keep pace with reduced timetable
  - Process will be automated prior to M16 to allow for a temporary increase in the number of Disputes
  - Trading Disputes **cannot** be used to replace estimation carried out compliantly under the Code with actual data post-RF

# Review of Draft Consultation document

**DISCUSSION:** STEG review of the draft  
consultation document

Programme

*40 mins*



- Consultation focuses on the two RF shortening decisions:
  - the reduction in RF to 7 months, from Settlement Day **01 October 2026**
  - the subsequent reduction in RF to 4 months, from Settlement Day **01 April 2027**
- Document structure:
  1. Introduction to the M16 Milestone and three key elements of the Settlement Timetable transition (including RF and SF reduction)
  2. the Programme's proposal for the monitoring and decision process and STEG's recommendation
  3. consultation questions on the proposed decision approach to shortening the Settlement Timetable
- The consultation will be issued to all Programme Participants and all existing legacy agents (DCs and DAs)
- There will be supporting material and industry sessions, including:
  - Webinars
  - Q&A sessions
  - Clock updates
  - Collaboration Base updates
  - FAQs
  - Bi-laterals
  - Governance fora updates
- STEG will review the consultation responses and the Programme's updates on the RF shortening decision process
- STEG will make recommendations for MCAG approval on the approach/operational monitoring for the M16 decision process

- STEG's earlier discussion on interaction with BSC Performance Assurance, updated words:
  - *'STEG also noted that Ofgem's 2021 decision referred to the need for the BSC Performance Assurance Framework (PAF) to set performance targets flexibly, to balance the need to incentivise timely meter readings with practical considerations such as the number of Traditional meters, hard-to-access sites and meter faults. BSCCo intend to review this aspect of the PAF alongside the MHHS settlement timetable decision work'*
- Comments received as follows:
  - Clarification needed on the 2nd decision point for reducing RF from 7 months to 4 months, in March 2027
  - On the consultation, questions referring to *'the settlement performance monitoring metric shows less than 1 per cent change in settlement performance'* - it should be referring to the integrity of settlement volumes
- Updated consultation document, v0.2, emailed to STEG with this slide deck, as follows:
  - *'The transition process for moving to a new Settlement Timetable is defined in the approved Transition Design. It includes an initial decision point in October 2026 to reduce RF to 7 months for Settlement Days from October 2026, with a proposed reduction to 4 months from 1 April 2027. The reduction in RF to 4 months is subject to a final decision in March 2027.'*
  - *'Do you agree that the reduction in RF to 7 months should be applied to the Settlement Timetable from the Settlement Date of 1 October 2026 onwards, if:*
    - *the settlement performance monitoring metric shows less than 1 per cent change in the settlement volume delta (by Measurement Class, excluding Measurement Class B) from R3 to RF, based on a rolling quarterly average; and*
    - *migration data shows performance in line with the plan, as demonstrated by the Readiness Assessment scheduled for July 2026, with no material issues identified'*

### STEG:

- Reviewed the consultation document, the decision approach, settlement/migration monitoring and criteria
- Changes Agreed
- Recommendation for approval by MCAG

### Next Steps:

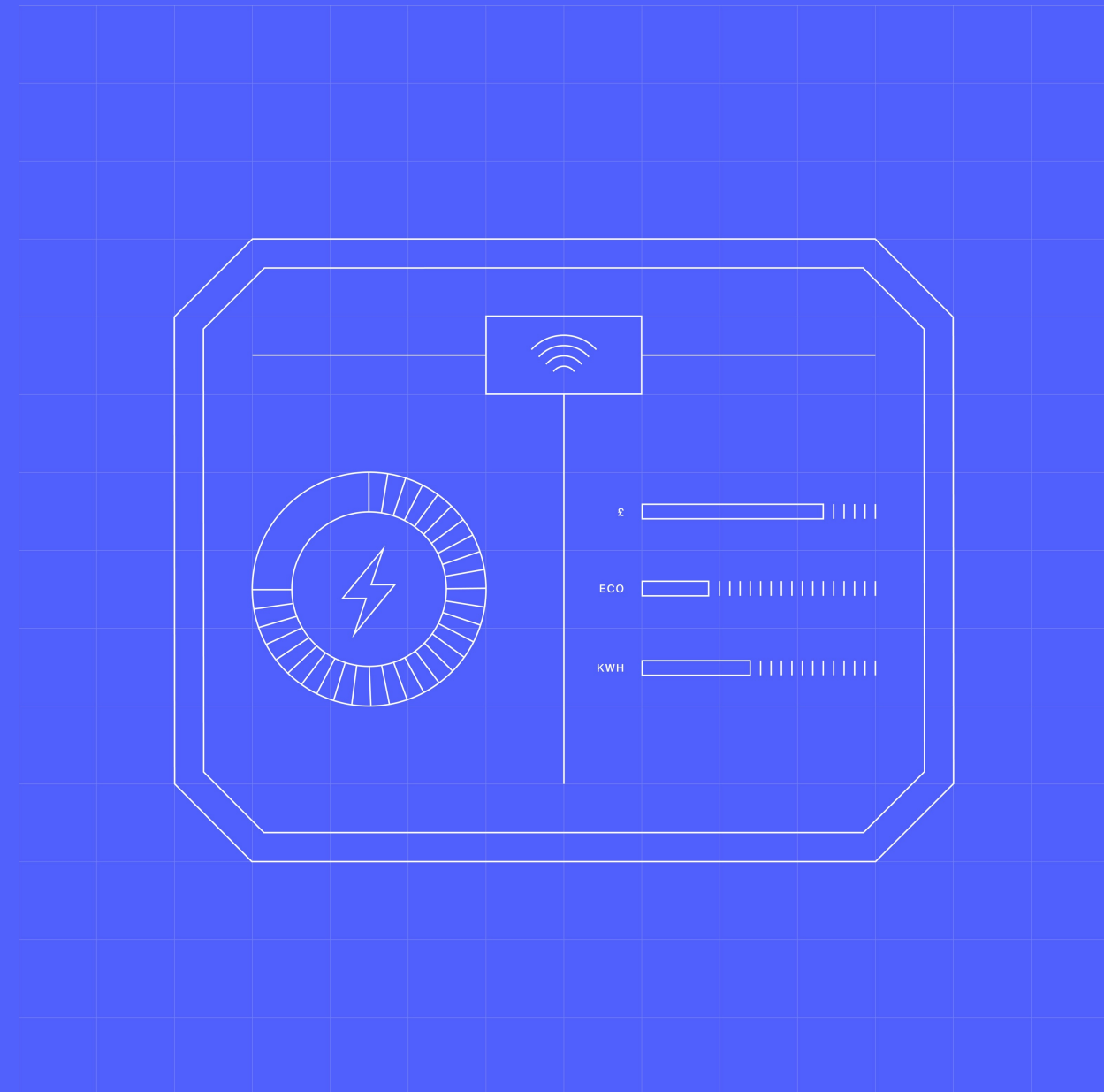
- Programme to update the consultation document
- Expedited review by STEG
- Requesting approval at the next MCAG on the 28<sup>th</sup> April
- Consultation document to be issued – 4-week review. Date TBC.
- Programme to hold webinars and Q&A sessions
- Regular Clock and Collaboration Base updates
- Publish an FAQs document

# Migration Reporting

**DISCUSSION:** Migration Status

Programme

*5 mins*



# Migration Execution - Data for w/e 20 Mar 2026

## Status

Although weekly migrations initiation volumes are below the Migration Plan, positive progress is still being made with significant additional MPAN Migrations occurring in Sprint 1. There are no are no central system issues affecting Migration.

### Cumulative Migration Totals – 20 March 2026

### Migration Progress - Sprint 1

Suppliers currently migrating	Cumulative Migrations Planned since M11	Cumulative Migrations Initiated since M11	Initiations % of total MPANs (required for M15)	Cumulative Migrations Completed Since M11	Completions % of total MPANs (required for M15)
6	7,247,599	6,490,083	19.22%	6,025,403	17.85%

Note – Completion occurs 5 WD after initiation occurs

#### Progress:

- Migration volumes are currently tracking behind plan due to internal issues experienced by a few Suppliers. These issues, along with the revised Migration Plans, have been reviewed and deemed acceptable by the MCC. The reduced migration outturn does not currently pose a risk to M15, and there remains sufficient unused migration capacity to recover any lost volumes. No known central system issues are impacting overall migration progress, and all other active Suppliers continue to migrate in line with the established Migration Plan.
- Sprint 2 Baselined Schedule was published, via Kestrel, on Wednesday 25 March 2026. Sprint 2 execution starts on 1-Apr-26, with ~6 million MPANs expected to be migrated in the sprint and 6 new Suppliers starting migration.

#### Issues Experienced:

- Lower than expected Migration Initiation volumes – ‘Lost’ migration volumes are not considered a material risk to M15 at this point in time, as sufficient unused migration capacity is available, and other Suppliers continue to migrate as per the Migration Plan.

#### Blocking Issues:

- none

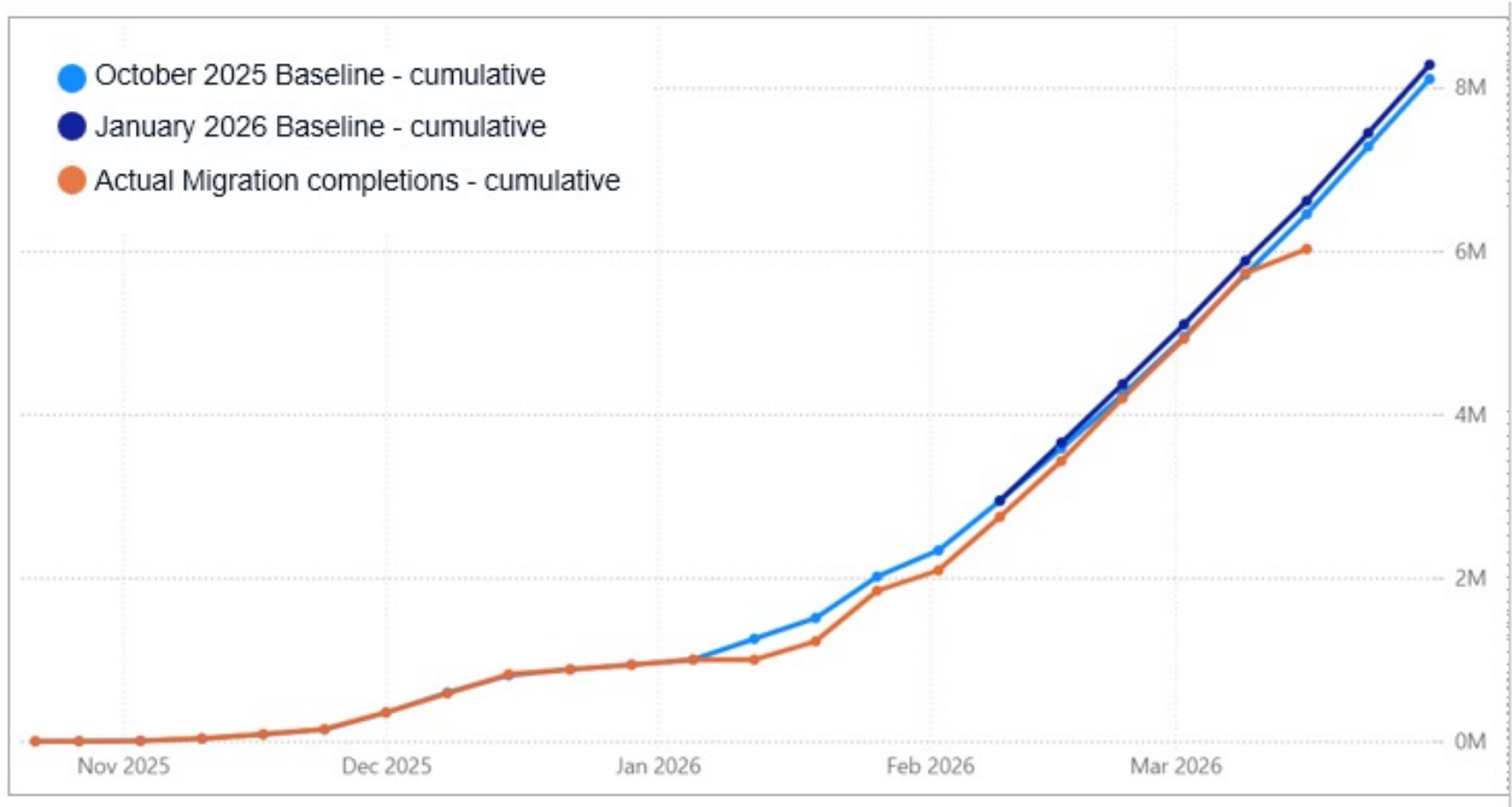
Mig week #	Mig EFD Dates	Migration Initiations Planned	Actual Initiations Sent (IF-31)	Exceptions (IF-32)	Exceptions %	Completions (PUB-36)	Initiation to Completion %
16	09/02/2026 - 13/02/2026	642,438*	654,234	769	0.117 %	653,474	99.8%
17	16/02/2026 - 20/02/2026	709,586	686,189	866	0.126 %	676,197	98.5%
18	23/02/2026 - 27/02/2026	716,714	769,881	1053	0.137 %	769,539	99.5%
19	02/03/2026 - 06/03/2026	731,496	728,451	658	0.090 %	726,867	99.7%
20	09/03/2026 - 13/03/2026	776,706	813,104	1931	0.237%	809,631	99.5%
21	16/03/2026 - 20/03/2026	735,095	297,580	260	0.07 %	296,338	99.5%
22	23/03/2026 - 27/03/2026	831,129	442,810	310	0.07 %		
23	30/03/2026 - 07/04/2026***	833,498					
24	08/04/2026 - 13/04/2026 ***	256,704**					
<b>TOTALS</b>		<b>6,233,366</b>	<b>4,392,249</b>	<b>5,847</b>	<b>0.133 %</b>	<b>3,932,046</b>	<b>99.55%</b>

\*. Data for full week even though Monday & Tuesday were part of Sprint 0

\*\* Data for Monday & Tuesday

\*\*\*\* EFD adjusted due to Bank Holidays and non migration days

Slide presented at 27 March TOG



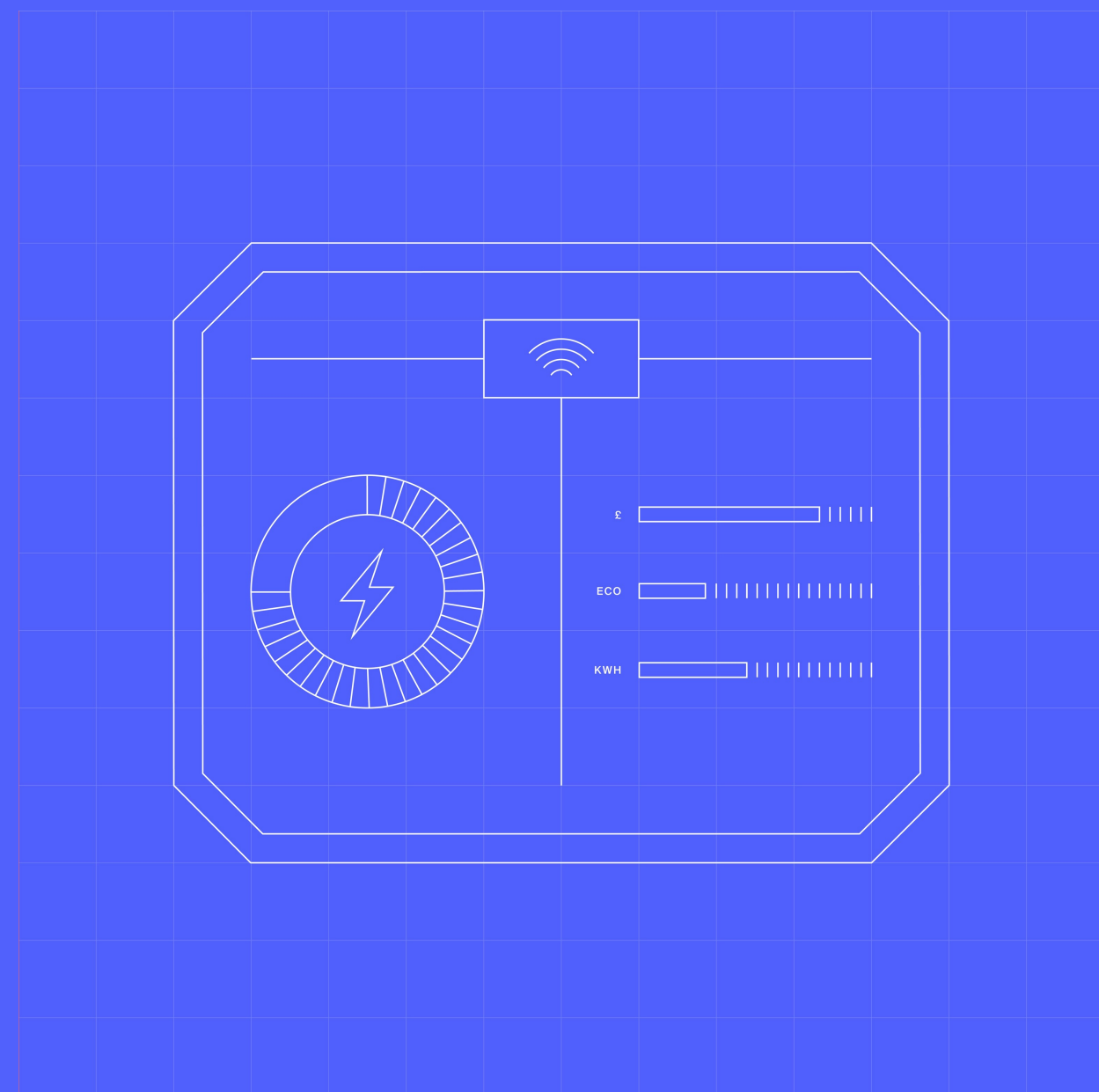
- Migration volumes are currently tracking behind plan due to internal issues experienced by a few Suppliers
- These issues, along with the revised Migration Plans, have been reviewed and deemed acceptable by the MCC
- The reduced migration outturn does not pose a risk to M15, and there remains sufficient unused migration capacity to recover any lost volumes
- No central issues are impacting overall migration progress, and all other active Suppliers continue to migrate in line with the established Migration Plan

# M16 Risks

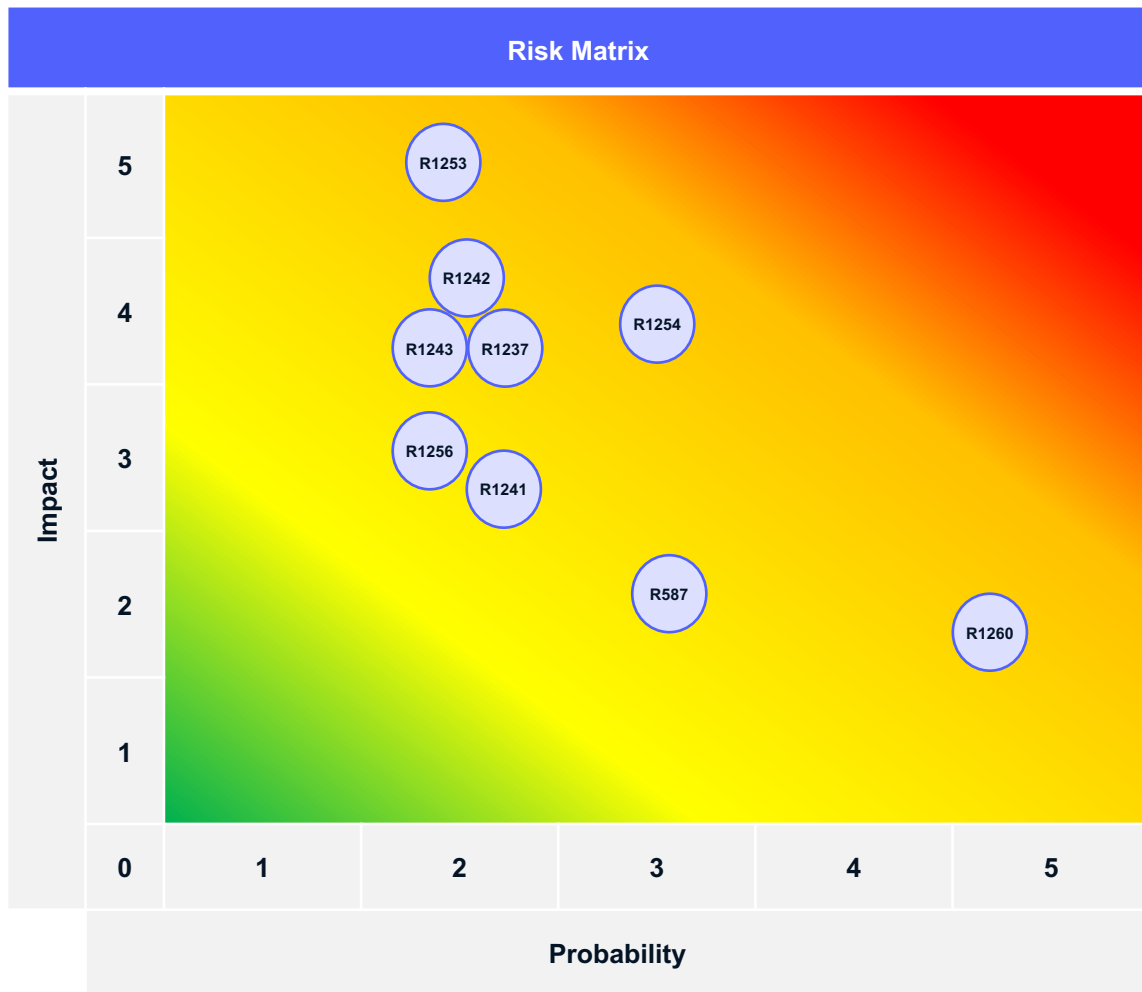
**INFORMATION:** Risk Matrix and latest risk scores

Programme

*5 mins*



# Risk Assessment - M16



Risk ID	Risk Description	Mitigation	Previous Score	Current Score
R1254	There is a risk that when considering consultation responses to the pre M16 decision points being discussed by the Settlement Timetable Expert Group (STEG), that any objections raised by participants are not evidence based and don't clearly demonstrate appropriate rationale for the defined decision criteria (agreed via STEG) being not achieved or breached.	<ul style="list-style-type: none"> <li>Being discussed with PPs as part of Settlement Timetable Export Group prior to consultation being issued</li> </ul>	15	15
R1237	There is a risk that there is not an agreed framework in place to support implementation and decision making for M16	<ul style="list-style-type: none"> <li>First Settlement Timetable Expert Group (STEG) Industry WG set up to discuss M16 approach / framework and support the decision-making process. Will meet every 2 weeks till end of March (min). 4th meeting today.</li> </ul>	13	13
R1242	There is a risk that the M16 approach, using the Transition Design, can't be agreed with Industry via STEG with enough time to successfully action the agreed approach and monitor the agreed approach and monitor the agreed data points ahead of Decision Point 1 in Oct '26	<ul style="list-style-type: none"> <li>Use the STEG WG to help mitigate this risk by socialising the decision points and associated approach to Decision making. Visibility and Transparency should make the Decisions more straightforward and mitigate some risk</li> </ul>	13	13
R1243	There is a risk that the new MHHS arrangements are not operating steadily post migration of MPANs into MHHS which means that the market cut over from the legacy 14-month settlement timetable to the new four-month settlement timetable, aligned to the MHHS TOM, is not possible within the timelines set out in the Transition Plan and MHS Programme Plan, resulting in a delay to M16	<ul style="list-style-type: none"> <li>Monitoring of the current Settlement performance is important via Elexon Performance Assurance colleagues and weekly Elexon TOG sessions, providing confidence or early warning markers</li> </ul>	11	11
R1253	There is a risk that external parties who are exposed to Settlement risk of not reading traditional meters every 4 months will seek to delay or defer the reduction of the Settlement timetable from 14 months to 4 months	<ul style="list-style-type: none"> <li>Reference Ofgem directions which all parties need to comply with. Through STEG, ensure any valid barriers or blockers to M16 are understood and managed. Ensure the scope of STEG is focused on delivering M16 and not deferring or delaying M16.</li> </ul>	11	11
R1260	The NESO Manifest Error Process managed via BSCP014 has a timeline of of 10 days for completion or 2 days before IR run. The M16 workstream will reduce IR timescales from 16 to 8 days. This means the current ME timescales are incompatible with the post M16 settlement timetable timescales.	<ul style="list-style-type: none"> <li>NESO to engage Elexon change team to request change support, with the option to raise an issue or CP to amend BSCP014 Process 3.3 timescales to align with the MHHS Settlement Timetable timescales.</li> </ul>	11	11
R1256	There is a risk that the minimum number of MPAN volumes successfully migrated (or a representative split of MPAN types e.g. Market Segment, Connection Types) to allow/enable the Programme and Participants to make Control Point Decision 1 is not reached resulting in being unable to make the required decision to proceed. This would cause delays to the decision-making process and have a negative impact on the M16 timeline	<ul style="list-style-type: none"> <li>Monitoring of the current Migration Execution results as part of the M16 Decision Monitoring process</li> </ul>	10	10
R587	There is a risk that Programme plan Settlement Timetable Transition cut over date decision milestone (13/10/26) is not long enough notice period to enable all the governance approval	<ul style="list-style-type: none"> <li>The governance approval is part of the STEG scope and will need to ensure this risk is managed. Output from the group over Q1 will enable a better assessment of this risk</li> </ul>	9	9

Key	
	Current Score

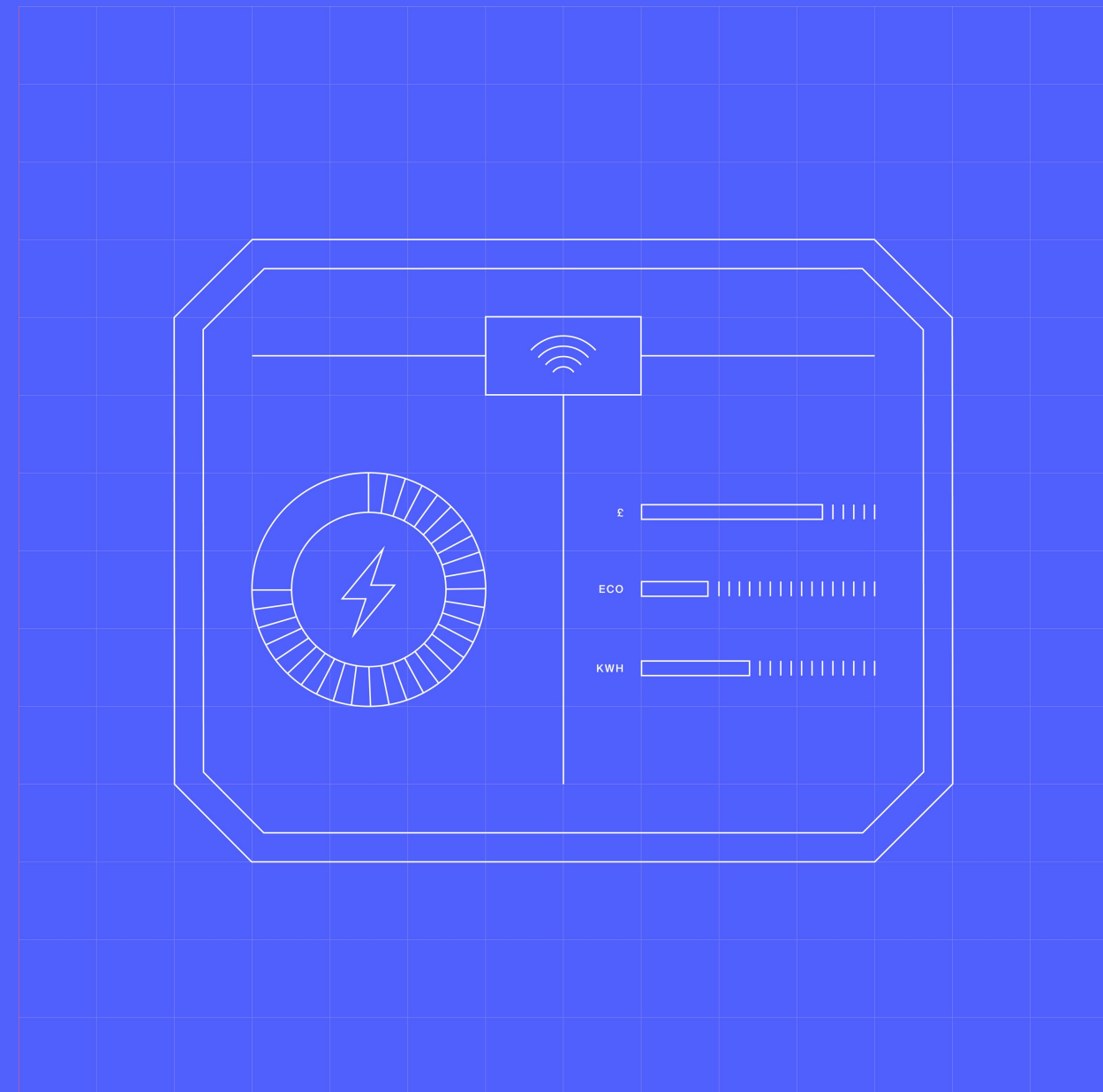
- No **Critical** or **High** Risks within RAID log
- All **Medium** Risks shown in table

# Summary and Next Steps

**INFORMATION:** Summarise actions and agree any agenda items for next meeting

Chair and Secretariat

*5 mins*



## Summary and Next Steps

### Next Steps and Updates:

- Confirm actions/decisions from meeting
- Date of next STEG: **Wednesday 29<sup>th</sup> April 2026 at 2pm – 4pm**
- Date of next MCAG: **Tuesday 28<sup>th</sup> April 2026 at 2pm – 4pm**
- Date of next MWG: **Thursday 14<sup>th</sup> May 2026 at 2pm – 4pm**
- Mailbox: [opreadiness@mhhsprogramme.co.uk](mailto:opreadiness@mhhsprogramme.co.uk)

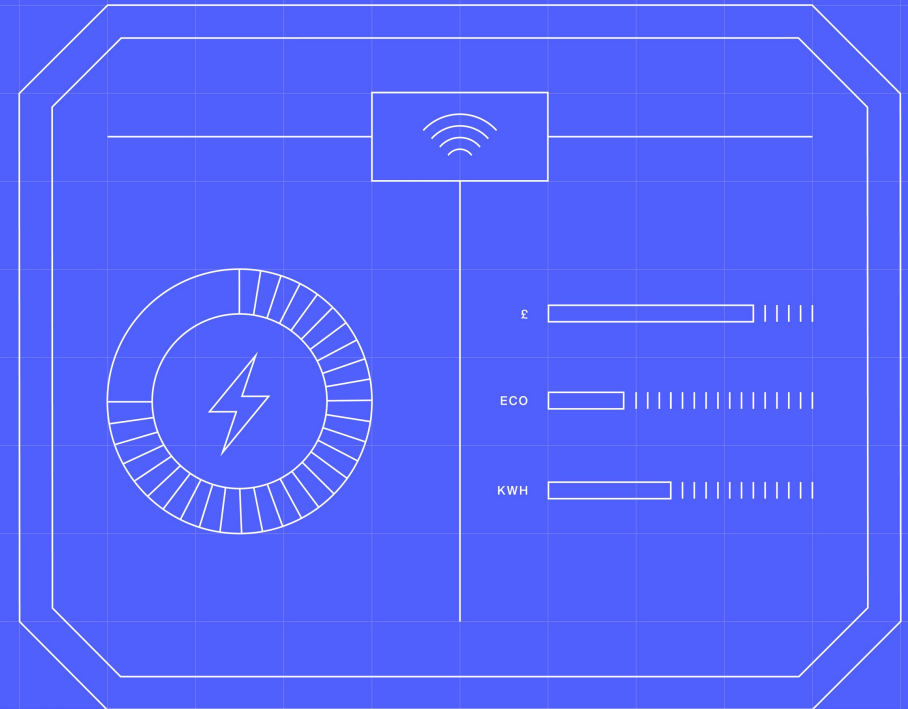
### Agenda Roadmap – a view of upcoming agenda items:

Meeting Date	29 April
Meeting Focus	<ol style="list-style-type: none"><li>1. Consultation update</li><li>2. STEG Monitoring and Reporting</li><li>3. Supporting Settlement Timetable material</li></ol>

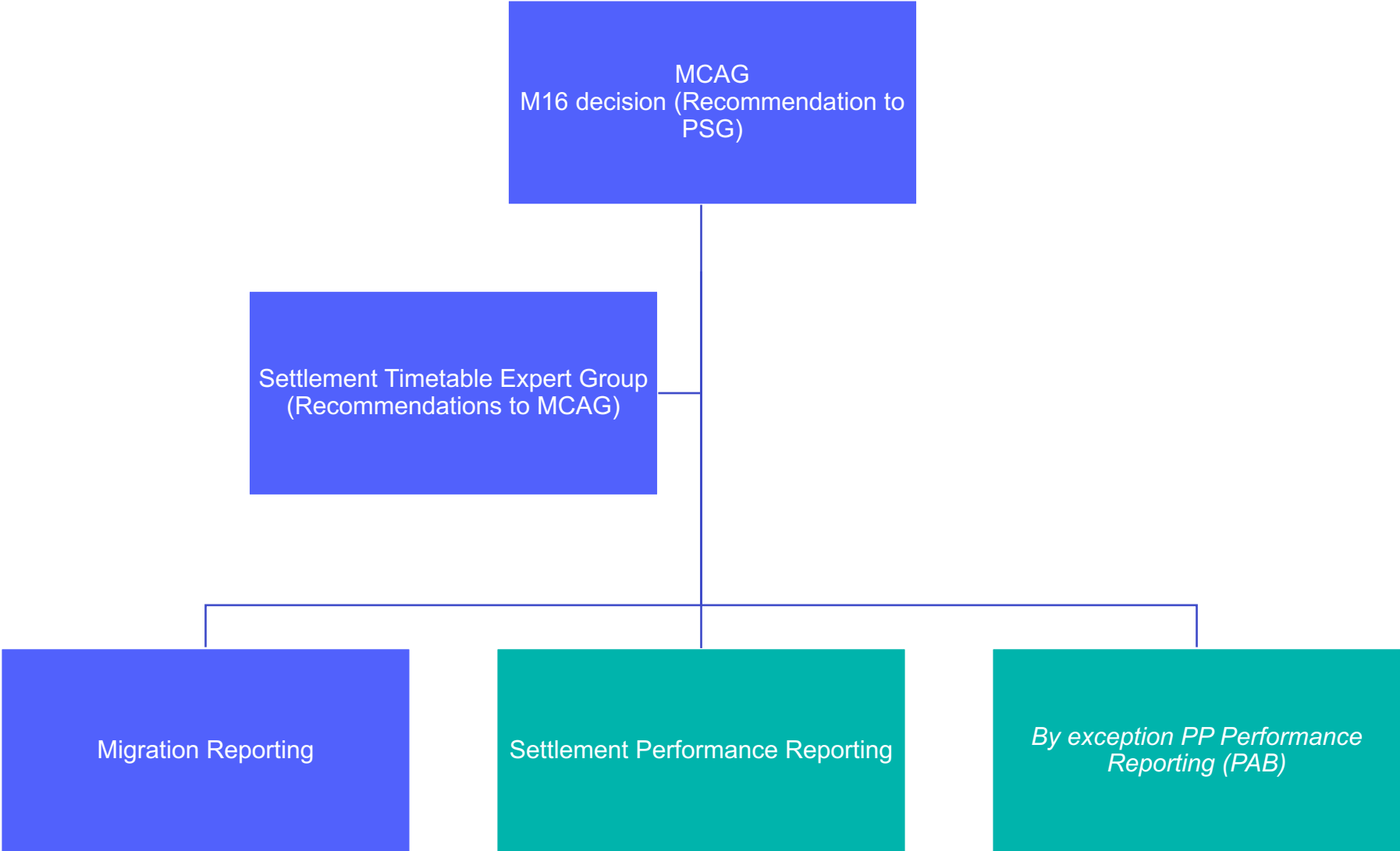
# Appendix 1 – Governance Structure

**Please note:** These slides are included as a reminder to participants of the governance structure pertaining to the Settlement Timetable Expert Group.

More information can be found in the Settlement Timetable Expert Group section of the Collaboration Base.

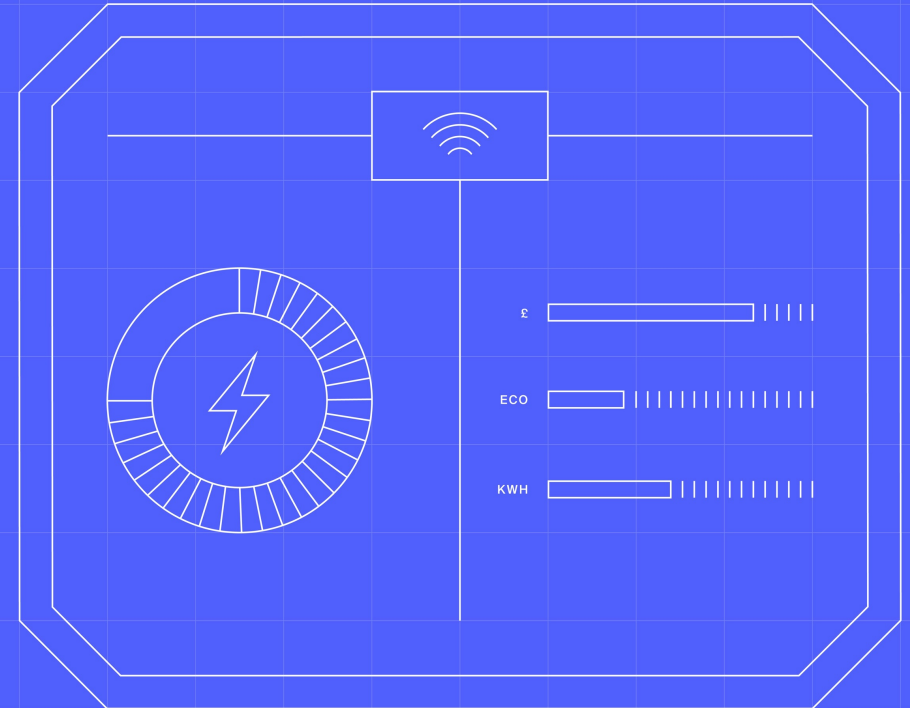


# Settlement Timetable and M16 Decision - Choreography



# Appendix 2 – Migration Metrics

**Please note:** These slides are included as a reminder to participants of the data points that the MCC will use to report on.



## Migration Reporting - 1 of 2

The MCC will provide the STEG reports based on Kestrel data:

Migration MCC Monitoring (Programme):		Detailed requirements:
<b>Aggregate reports on total number of Migrations by LDSO</b>  <b>a. By Market Segment</b>	<p>This monitoring will demonstrate if the migrations are on track to complete by M15.</p> <p>If not, this will play into the decision of moving the RF Run into 7 months or 4 months.</p>	<p>RC-05 - Views of transaction initiation and completion: Aggregate views of:</p> <ul style="list-style-type: none"> <li>IF-031/PUB-031 initiated</li> <li>IF-036/PUB-035 completed</li> </ul> <p>Summary views of all related migration message submissions/completions/errors</p>
<b>Number of Failed Migrations by Supplier</b>	<p>This monitoring will show if Suppliers are struggling with the migration processes set out in the MHHS design.</p>	<p>RC-05 - Views of transaction initiation and completion: Aggregate views of:</p> <ul style="list-style-type: none"> <li>IF-031/PUB-031 initiated</li> <li>IF-032/PUB-032 rejected</li> <li>IF-035/PUB-035 rejected</li> </ul> <p>Summary views of all related migration message submissions/completions/errors</p>
<b>Number of Reverse Migrations - (only applicable to M14)</b>	<p>Report will help track the expected number of reversals that will need to be re-migrated</p>	<p>RC-05 - Views of transaction initiation and completion: Aggregate views of:</p> <p>IF-003/PUB-003: Notification of Reverse Migration and De-Appointment Count</p> <p>Summary views of all related migration message submissions/completions/errors</p>

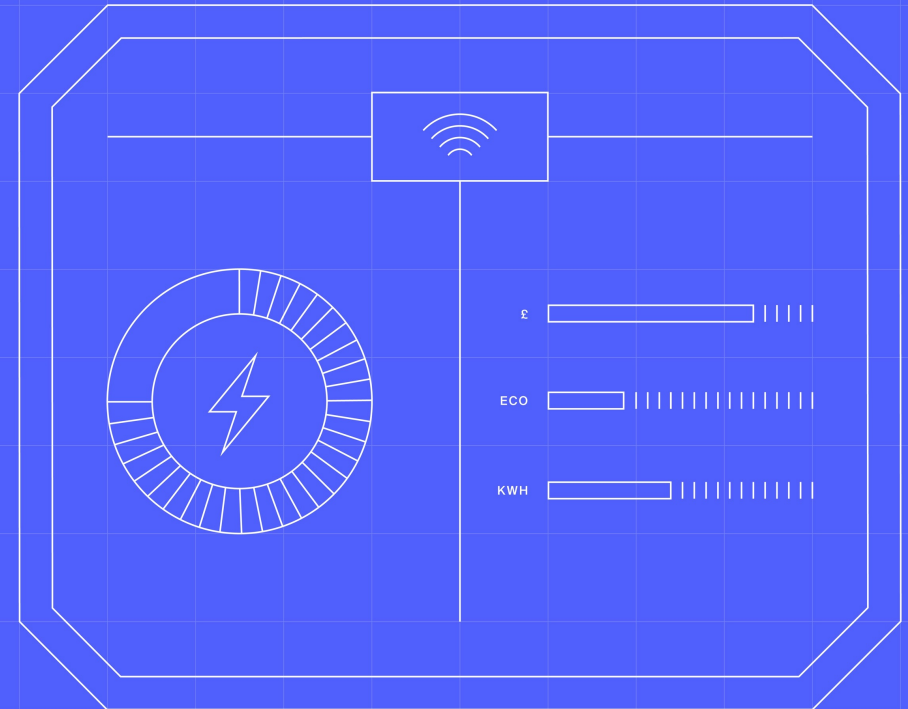
## Migration Reporting - 2 of 2

The MCC will provide the STEG reports based on Kestrel data:

Migration MCC monitoring (Programme):		Detailed requirements - discuss this section:
Number/Volume of the remaining legacy MPANs not migrated and not meeting M15 criteria	<p>This monitoring may highlight metering scenarios that are affecting the ability to hit the M15 Milestone.</p> <p>There will be burn-down report, scope reduced, on Kestrel backlog</p>	This can be derived from the EES data snapshots.
Any issues impacting the ability to Migrate MPANs, e.g., meterless sites, registration data issues	<p>This monitoring may highlight metering scenarios that are affecting the ability to hit the M15 Milestone.</p>	<p>RP-07 - MCC Operational Migration Dashboard:</p> <p>Consolidated view of various Operational reports for day-to-day migration management, tracking issues and potential issues related to the performance and operations of:</p> <ul style="list-style-type: none"> <li>• Central services</li> <li>• Registration services</li> <li>• LDSOs</li> <li>• Suppliers</li> <li>• Legacy Agents</li> <li>• Service providers</li> <li>• Elexon</li> </ul>

# Appendix 3 – M16 Plan on a Page

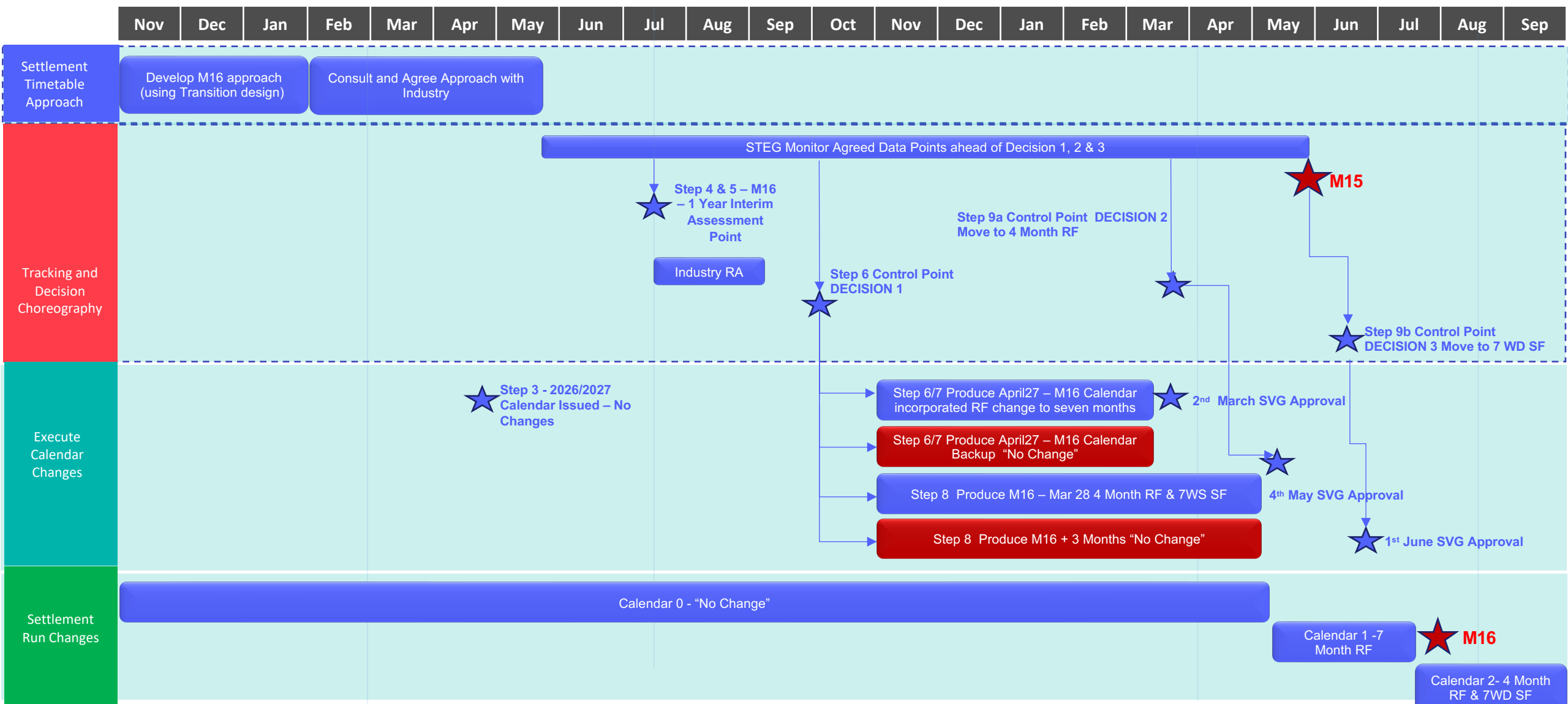
**Please note:** These slides are included as a reminder to participants of the M16 Planning milestones.



# Transition to new Settlement Timetable and M16 Decision - POAP

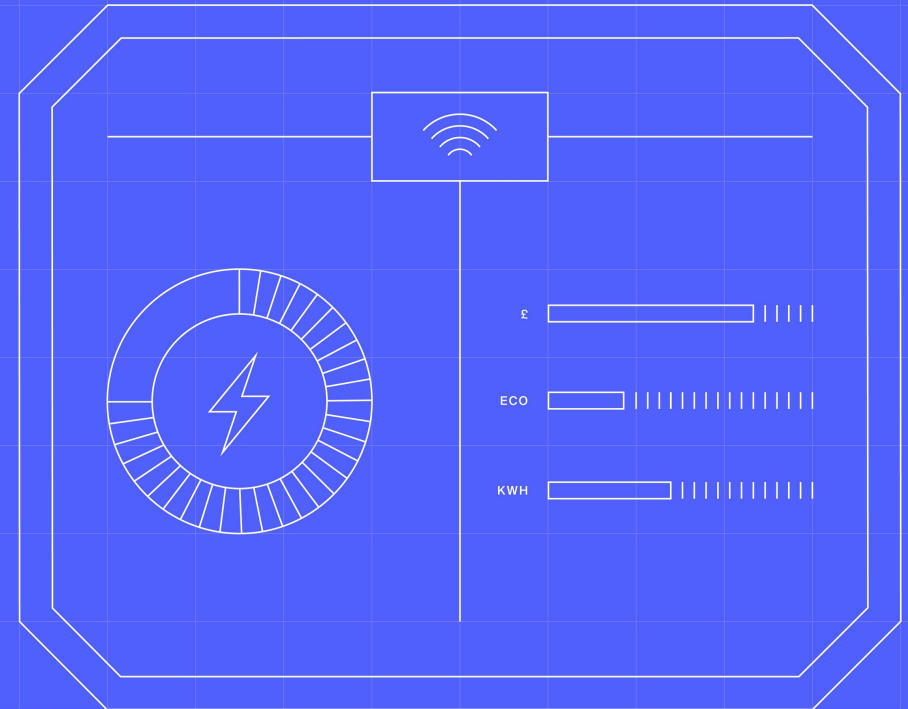
2026

2027



# Appendix 4 – Governance Group Methodology

**Please note:** These slides are included as a reference to the planning considerations



# Planning Considerations

For reference, shown here are the sequential activities as described in the baselined Transition Design

<https://www.mhhsprogramme.co.uk/design/transition-design>

## 4.1 Detailed Steps

Step	When	What needs to happen?	Comment
1	By start of financial year	The Settlement Calendars shall need to be produced for the Settlement Year as defined in BSCP508. ISD will need to have the Master Settlement Timetable aligned with the existing Settlement Calendars (SVAA and SAA) with Settlement Runs for new MHHS Services (LSS, MDS and VAS) scheduled from the M11 Milestone	Note if the M11 milestone moves the scheduled runs for the new Services will not be undertaken until the revised Migration Start date. See worked example based on the 2023/24 Settlement Calendars: <a href="#">Master_Settlement_Timetable_Examplev1.0</a>
2	From M11	Elexon shall initiate Monitoring of Migrated MPANs commences (evaluation criteria to be defined at a future date)	Monitoring will be undertaken by Elexon from M11 at the start of Migration. Monitoring will include but not limited to: <ul style="list-style-type: none"> <li>• The number of MPANs, not consenting to provision of HH data in each GSP Group;</li> <li>• The percentage of consumption being settled with Actual Data in each GSP Group;</li> <li>• The percentage of MPANs being settled with Actual Data in each GSP Group; and</li> <li>• The number of open Trading Disputes.</li> </ul>
3	By 1st April 2026	The Settlement Calendars shall need to be produced and published for the following Settlement Year for Settlement Dates up until the end of the financial year.	No changes to the timings of Settlement Runs will be introduced in these Calendars
4	M16 Checkpoint 1 - 1 year prior to M16	Review the monitoring data from Step 2 to understand the volume of actual data at each Settlement Run.	Approximately 8 Months of monitoring data should be available by the M16 Checkpoint 1.
5	Following Step 4: Checkpoint for M16 date	Confirm if the M16 date is likely to be retained.	If confirmed move to Step 6
6	6 months after the start of the financial year	Control Point for M16 date	Approximately 12 Months of monitoring data should be available by the M16 Control point. If confirmed move to Step 7
7	By the start of next financial year publish partial revised calendar.	Publish Partial Settlement Calendars from the start of financial year up until the day before M16.  When setting this calendar any RF Run where the VAS Run Date would have been greater than the 4 months after M16 will be reduced to 7 months and replace the R3 Runs. Likewise, any R3 Run where the VAS Run Date would have been greater than the 4 months after	This would mean that from the start of the financial year the Settlement Timetable is reduced to 7 months for Settlement Dates that are 6 months before the start of the new financial year. It should be noted that this means the timing of the RF run will be reduced before all Metering Systems have been migrated. The SF, R1 are retained at their pre-cut over timings and DF is still at 28 Months. See example based on the 2023/24 calendar: <a href="#">Master_Settlement_Timetable_Example_replacementv1.0</a>

		M16. will be reduced to 4 months and replace the R2 Run with a RF Run.	and the illustration: <a href="#">Replacement_RF_Settlement_Timetable_RF_Illustration05v1.0</a>  If the M16 date is not confirmed in Step 6 then a calendar shall be produced that moves the RF adjustments in relation to the revised M16 date. E.G. If the milestone moves by 3 months then the RF Runs would only be reduced where they were greater than 4 Months after the revised M16 date.
8	Following Step 6	In case the cut-over date is missed two versions of the Settlement Timetable shall be produced for Settlement Dates from M16  a) A Settlement Timetable that aligns with the Operational Choreography SF 7 WD and R1 at 29 WD with the DF Run reduced to 20 Months up until the end of the financial year.  b) A Settlement Timetable that retains the existing timings for the SF Run and the DF Run retained at 28 Months until a date to be defined based on any delay to the M16 Milestone.	Examples of Settlement Calendars a) and b) can be found in: <a href="#">Master_Settlement_Timetable_Example_replacementv1.1</a>  These calendars can be developed at the same time as those for Step 5 and provided to Market Participants for information.
9	M16 Checkpoint 2 – 2 months prior to M16)	Review the latest monitoring data from Step 2 to understand the volume of actual data at each Settlement Run.	
10	Following Step 9 - Readiness for new Settlement Timetable – completed	Readiness assesses Participant's preparedness to transition to the new Settlement Timetable.	The date of this Milestone will need to be agreed.
11	Following Step 10 Confirm M16 date	Confirm if the M16 date will be retained.	
12	Following Step 11	Raise Fast Track Change to ISD If go ahead is given for M16 then publish the Settlement Timetable set out in a) of Step 8. Otherwise, publish all or some of the Settlement Timetable set out in b) of Step 8.	The EMR Settlement Calendar will also need to be cut-over at the same time. It should be noted that the timings may require changes to some regulations which 'hard codes' the timings of CFD and Capacity Runs to the current Settlement Timetable.

# Planning Considerations

For reference, shown here are the sequential activities as described in the baselined Transition Design

<https://www.mhhsprogramme.co.uk/design/transition-design>

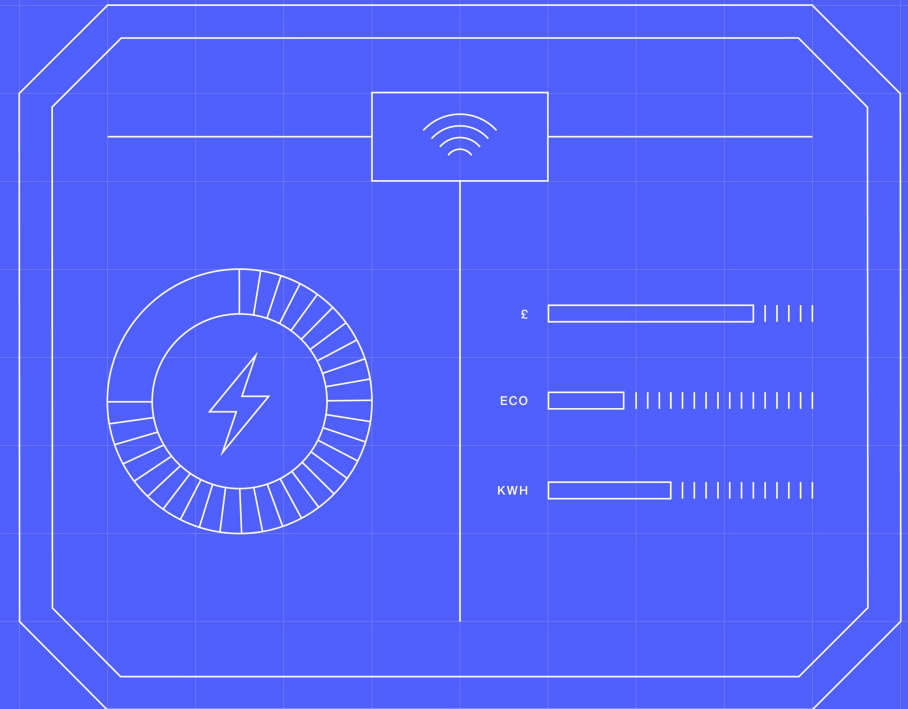
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11	Following Step 10 Confirm M16 date	Confirm if the M16 date will be retained.	
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# Appendix 5 – Consultation Approach

**Please note:** These slides define the principles and evidence needed to inform decisions on Settlement Timetable implementation



## Consultation Approach

The Transition Design and associated code artefacts state the Programme will undertake a review of the Settlement Monitoring data as follows:

***“The monitoring shall include but not limited to:***

***The number of MHHS Metering Systems, not consenting to provision of HH data in each GSP Group;***

***The percentage of consumption being settled with Actual Data in each GSP Group at each Settlement Run***

***The percentage of MHHS Metering Systems being settled with Actual Data in each GSP Group at each Settlement Run; and***

***The number of open Trading Disputes”***

- The review of this data will inform decisions made to implement Settlement Timetable changes.
- Some principles therefore should be agreed that inform the assessment and prior calibration of success criteria as part of the proposal under development.
- Noting the changes to the Settlement Calendar are a key deliverable that has been subject to prior consultation the threshold for a decision to delay implementation must be high.

We would therefore seek views on how these principles might be defined that achieve the following outcomes.

- The change to the Settlement Timetable will not introduce an unacceptable delta in Settlement Performance either in total, or to a particular party leading to a disproportionately high impact
- When considering consultation responses, objections must be evidence based and demonstrate a rationale for the above criteria being breached.